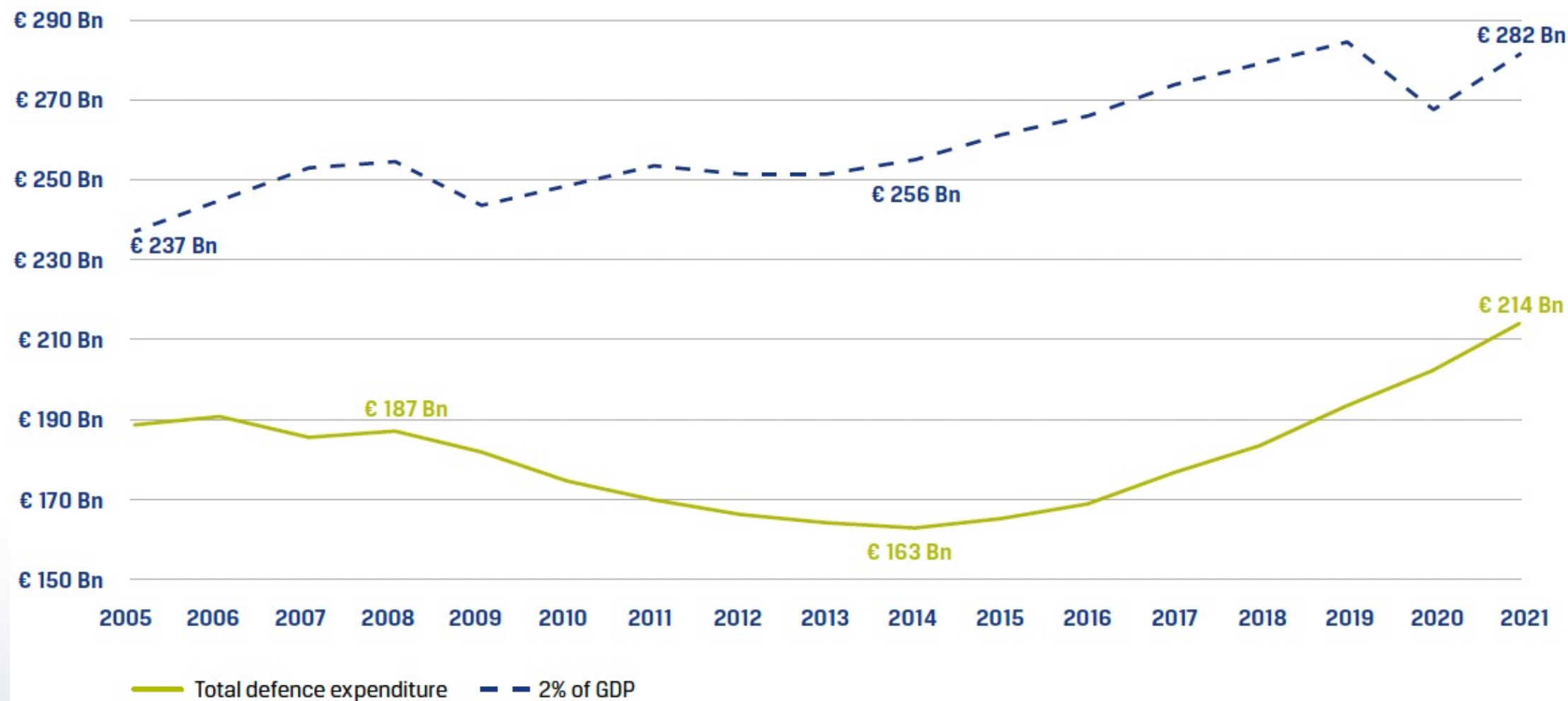
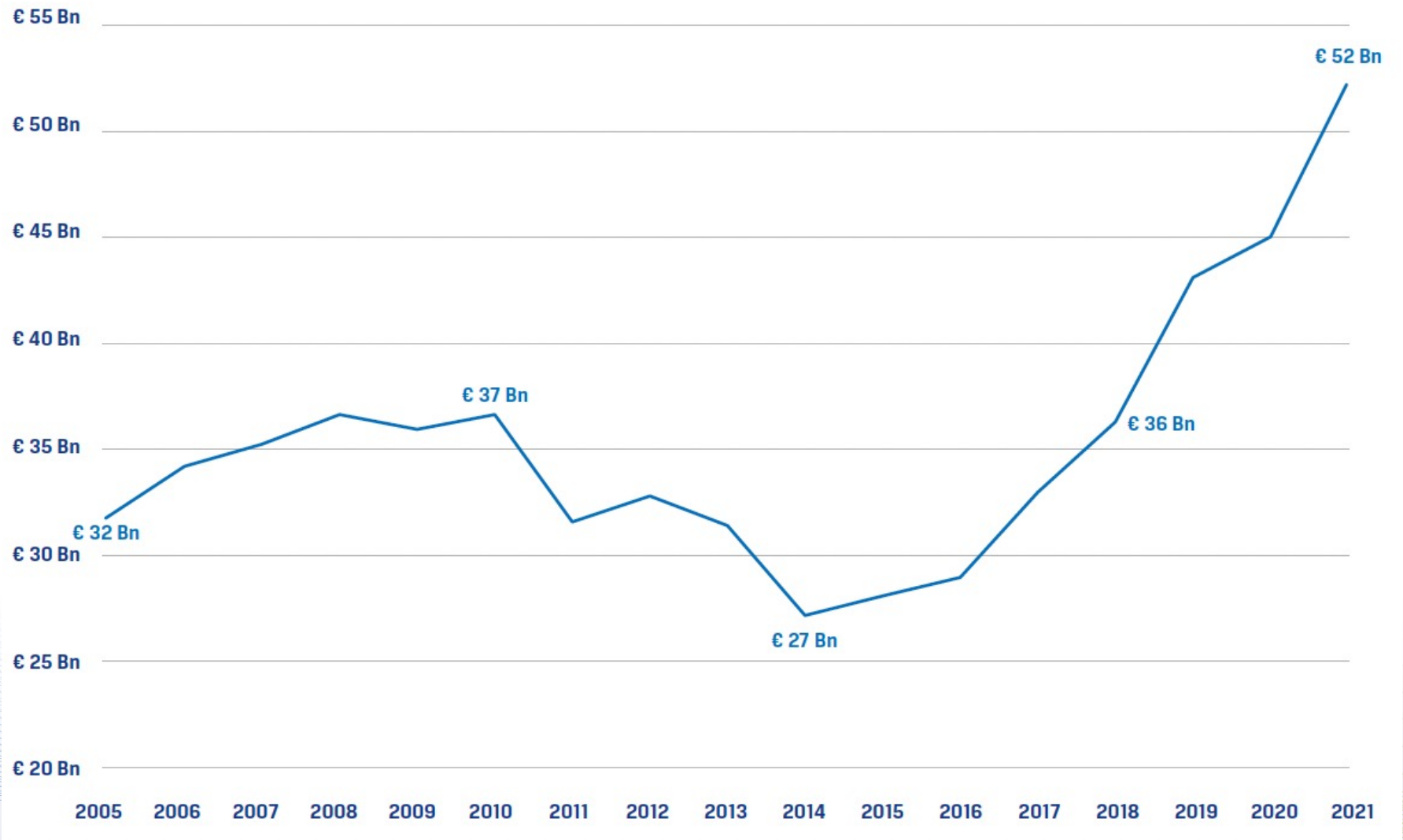


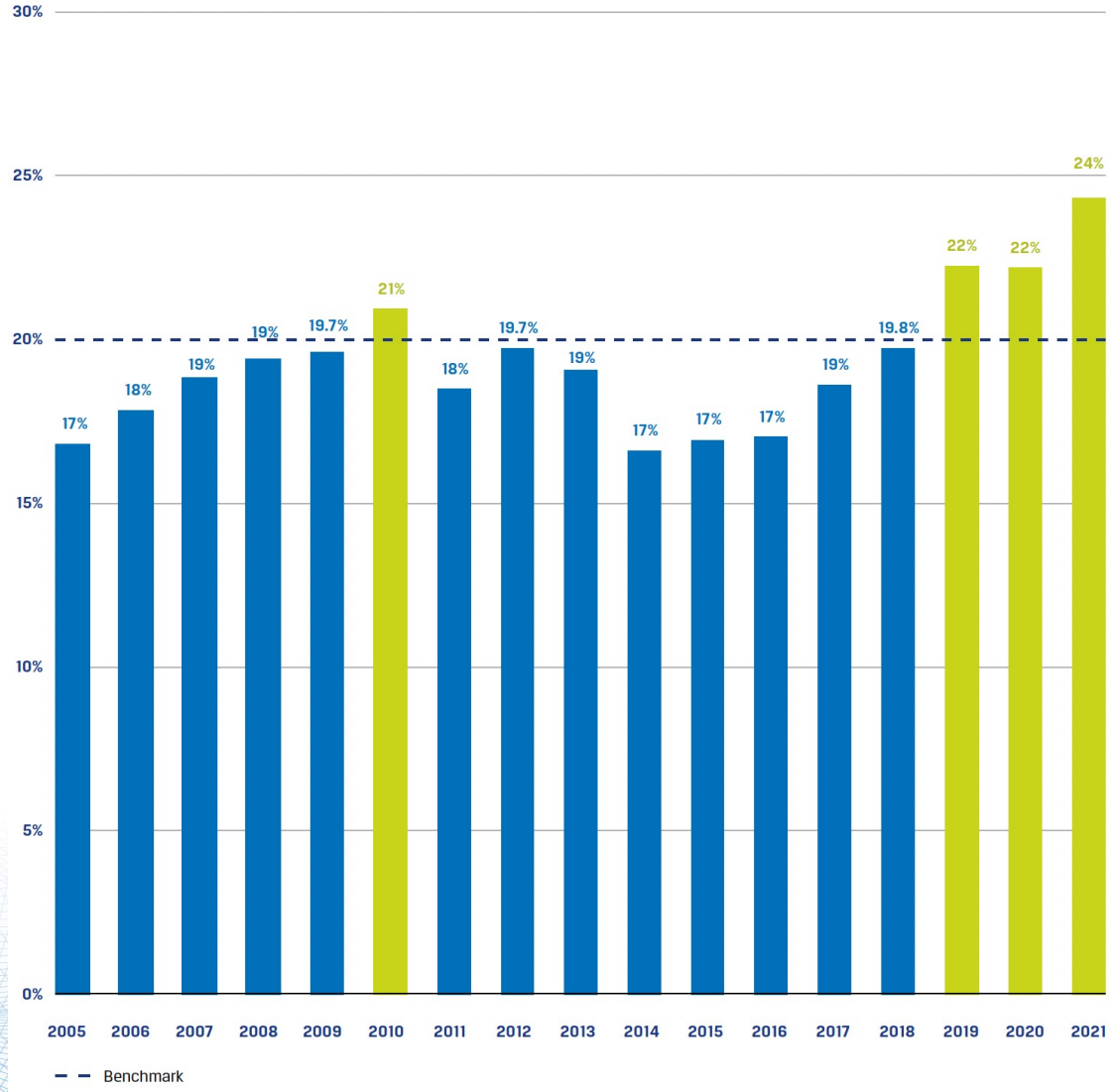
TOTAL DEFENCE EXPENDITURE AND 2% OF GDP GUIDELINE (CONSTANT 2021 PRICES)



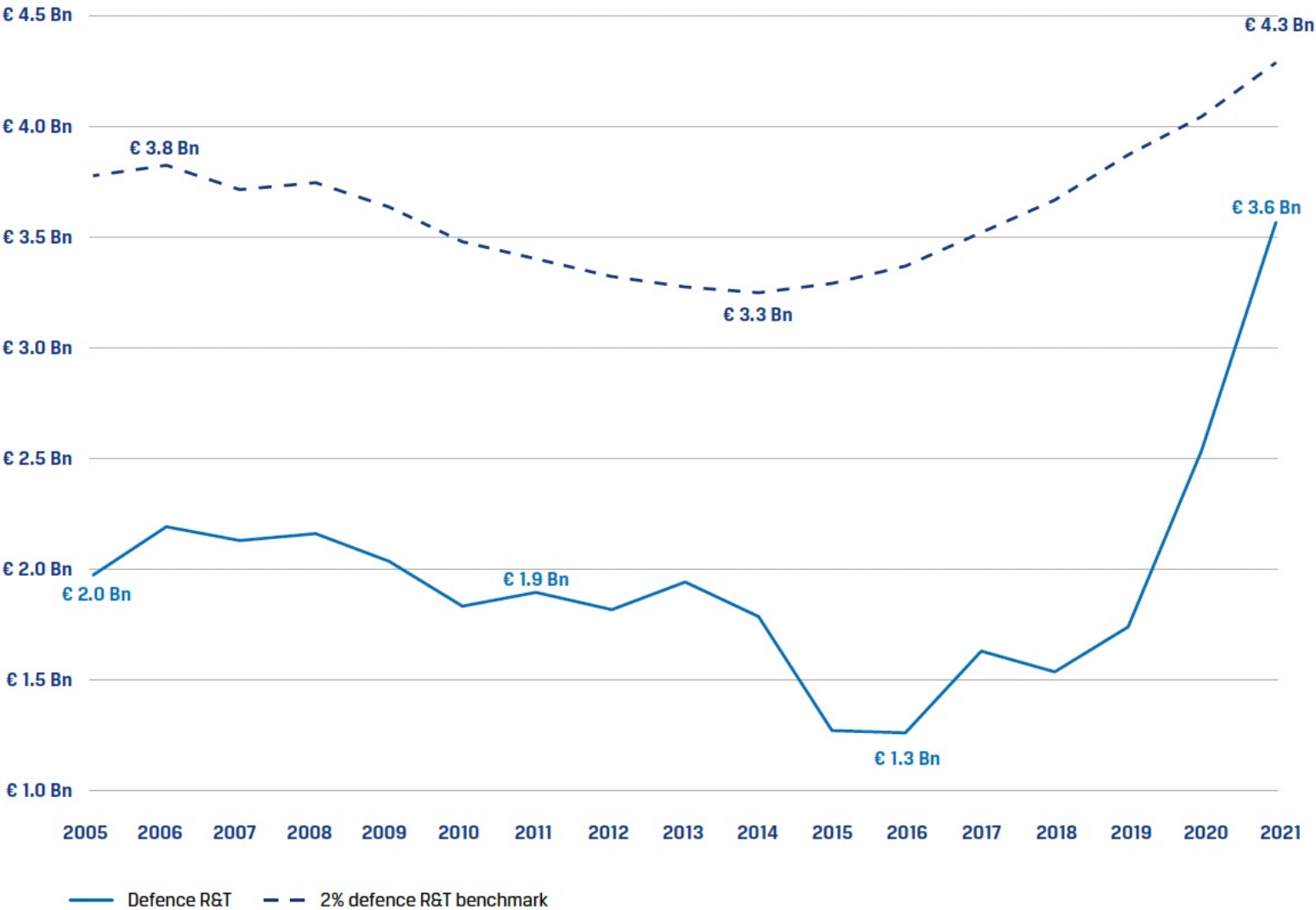
DEFENCE INVESTMENT EXPENDITURE (CONSTANT 2021 PRICES)



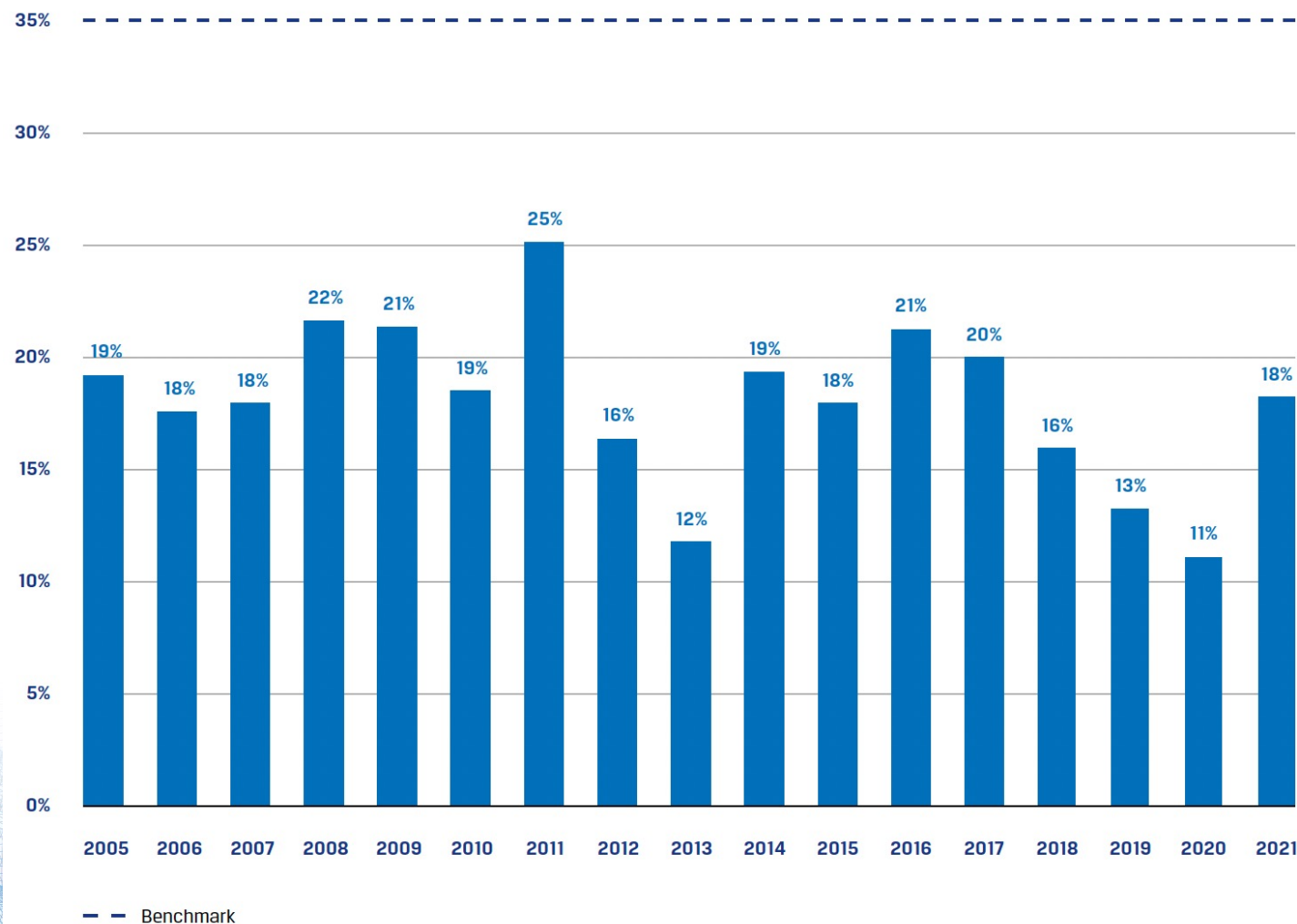
DEFENCE INVESTMENT AS % OF TOTAL DEFENCE EXPENDITURE



DEFENCE R&T EXPENDITURE AND 2% R&T BENCHMARK (CONSTANT 2021 PRICES)



EUROPEAN COLLABORATIVE DEFENCE EQUIPMENT PROCUREMENT AS % OF TOTAL DEFENCE EQUIPMENT PROCUREMENT



EUROPEAN DEFENCE SPENDING: RECOVERY POINT

